
Statistical Section

for Fiscal Year ending June 30, 2009



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**Jackson School, 1892
Woodford County, Kentucky**

This section of the Kentucky Teachers' Retirement System Comprehensive Annual Financial Report (KTRS CAFR) presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information regarding the System's overall financial health.

Contents

Financial Trends page 117

These schedules contain trend information to help the reader understand how KTRS's financial performance & well-being have changed over time.

Demographic & Economic Information page 119

These schedules offer demographic and economic indicators to help the reader understand the System's environment within which KTRS's financial activities take place.

Operating Information page 126

These schedules contain benefits, service, and employer contribution data to help the reader understand how KTRS's financial report relates to KTRS's services and activities.

Defined Benefit Plan
Past Ten Fiscal Years

Additions by Source

YEAR	Employer Contributions	Member Contributions	Net Investment Income	Total Additions to Plan Net Assets
2009	\$ 442,549,935	\$ 293,678,564	\$ (2,020,682,522)	\$ (1,284,454,023)
2008	466,247,782	291,423,948	(909,083,525)	(151,411,795)
2007	434,890,469	269,687,864	2,063,878,767	2,768,457,100
2006	410,920,969	258,464,856	717,308,002	1,386,693,827
2005	388,346,438	247,024,518	946,070,556	1,581,441,512
2004	382,280,099	238,922,086	1,158,182,688	1,779,384,873
2003	341,132,900	233,429,797	538,552,074	1,113,114,771
2002	303,521,106	224,361,453	(520,214,494)	7,668,065
2001	280,108,701	208,702,802	(104,903,741)	383,907,762
2000	311,286,811	203,149,281	454,251,324	968,687,416

Deductions by Type
(Including Benefits by Type)

YEAR	Service Retirants	Disability Retirants	Survivors	Life Insurance*	TOTAL Benefits	Refunds	Administrative Expense	Total Deductions to Plan Net Assets
2009	\$ 1,184,075,934	\$ 54,562,038	\$ 14,342,435	\$	\$ 1,252,980,407	\$ 15,208,419	\$ 8,165,757	\$ 1,276,354,583
2008	1,105,078,345	51,842,271	14,048,485		1,170,969,101	15,965,083	7,551,936	1,194,486,120
2007	1,040,003,417	48,863,876	13,671,586		1,102,538,879	14,822,827	7,351,846	1,124,713,552
2006	972,018,057	46,750,585	12,943,639	3,894,000	1,035,606,281	12,834,222	6,839,859	1,055,280,362
2005	902,863,420	44,070,071	12,585,248	3,852,800	963,371,539	10,975,941	6,652,673	981,000,153
2004	827,731,523	41,491,490	12,047,275	4,015,801	885,286,089	10,471,607	6,578,420	902,336,116
2003	763,099,082	38,744,454	11,259,332	3,961,800	817,064,668	9,951,410	6,388,183	833,404,261
2002	688,754,130	35,947,786	10,532,466	4,210,800	739,445,182	9,146,820	6,677,819	755,269,821
2001	627,637,879	32,233,070	10,005,656	4,110,400	673,987,005	10,673,981	5,950,036	690,611,022
2000	568,538,294	29,148,420	9,322,582	2,350,600	609,359,896	11,304,485	4,859,623	625,524,004

* Life Insurance Plan valued separately-- see page 119.

Changes in Net Assets

YEAR	Total Additions to Plan Net Assets	Total Deductions to Plan Net Assets	Changes in Plan Net Assets
2009	\$ (1,284,454,023)	\$ 1,276,354,583	\$ (2,560,808,606)
2008	(151,411,795)	1,194,486,120	(1,345,897,915)
2007	2,768,457,100	1,124,713,552	1,643,743,548
2006	1,386,693,827	1,055,280,362	331,413,465
2005	1,581,441,512	981,000,153	600,441,359
2004	1,779,384,873	902,336,116	877,048,757
2003	1,113,114,771	833,404,261	279,710,510
2002	7,668,065	755,269,821	(747,601,756)
2001	383,907,762	690,611,022	(306,703,260)
2000	968,687,416	625,524,004	343,163,412

KENTUCKY TEACHERS' RETIREMENT SYSTEM

Medical Insurance Plan Past Ten Fiscal Years

Additions by Source

YEAR	Employer Contributions	Member Contributions	Recovery Income	Net Investment Income	Total Additions to Plan Net Assets
2009	\$ 164,408,037	\$ 58,688,767	\$ 13,683,830	\$ 11,296,280	\$ 248,076,914
2008	148,929,322	55,402,830	11,936,887	8,128,179	224,397,218
2007	113,233,784	53,099,678	10,337,338	6,722,080	183,392,880
2006	89,319,498	51,697,167	6,117,979	6,804,286	153,938,930
2005	79,022,562	51,576,031		6,507,537	137,106,130
2004	53,346,747	53,903,551		7,127,109	114,377,407
2003	77,235,407	50,718,084		7,391,671	135,345,162
2002	95,261,407	46,184,010		6,142,817	147,588,234
2001	92,429,167	40,017,682		5,286,426	137,733,275
2000	48,946,646	36,392,846		3,710,881	89,050,373

Deductions by Type (Including Benefits by Type)

YEAR	Insurance Benefit Expense		Third Party Service Fee	Total Insurance Benefits Expense	Refunds	Total Deductions to Plan Net Assets
	Under Age 65	Age 65 & Over				
2009	\$ 123,819,475	\$ 81,037,647	\$	\$204,857,122	\$	\$ 204,857,122
2008	107,437,450	71,838,765		179,276,215	10,014	179,286,229
2007	104,828,254	69,400,843		174,229,097	5,834	174,234,931
2006	102,970,290	66,660,106		169,630,396	5,143	169,635,539
2005	82,186,847	64,233,482		146,420,329	9,072	146,429,401
2004	69,139,458	54,128,210		123,267,668	12,150	123,279,818
2003	63,546,028	52,300,059		115,846,087	7,808	115,853,895
2002	54,412,278	50,566,637	3,221,712	104,978,915	6,066	104,984,981
2001	46,544,264	38,389,936	3,023,755	88,155,912	5,155	88,161,067
2000	38,553,599	38,786,138			2,246	80,365,738

Changes in Net Assets

YEAR	Total Additions to Plan Net Assets	Total Deductions to Plan Net Assets	Changes in Plan Net Assets
2009	\$ 248,076,914	\$ 204,857,122	\$ 43,219,792
2008	224,397,218	179,286,229	45,110,989
2007	183,392,880	174,234,931	9,157,949
2006	153,938,930	169,635,539	(15,696,609)
2005	137,106,130	146,429,401	(9,323,271)
2004	114,377,407	123,279,818	(8,902,411)
2003	135,345,162	115,853,895	19,491,267
2002	147,588,234	104,984,981	42,603,253
2001	137,733,275	88,161,067	49,572,208
2000	89,050,373	80,365,738	8,684,635
	83,054,541	70,357,216	12,697,325

Year Ended June 30, 2009

Life Insurance Plan
Past Three Fiscal Years

Additions by Source				
YEAR	Employer Contributions	Net Investment Income	Total Additions to Plan Net Assets	
2009	\$ 5,455,473	\$ 5,282,958	\$ 10,738,431	
2008	5,411,249	6,321,491	11,732,740	
2007	5,022,137	(3,413,537)	1,608,600	

Deductions by Type (Including Benefits by Type)			Changes in Net Assets		
YEAR	Life Insurance	Total Deductions to Plan Net Assets	Total Additions to Plan Net Assets	Total Deductions to Plan Net Assets	Changes in Plan Net Assets
2009	\$ 3,694,000	\$ 3,694,000	\$ 10,738,431	\$ 3,694,000	\$ 7,044,431
2008	4,003,000	4,003,000	11,732,740	4,003,000	7,729,740
2007	4,245,000	4,245,000	1,608,600	4,245,000	(2,636,400)

**Distribution of Active Contributing Members
as of June 30, 2009**

By Age			By Service		
Age	Male	Female	Years of Service	Male	Female
20-24	915	2,961	Less than 1	5,860	15,445
25-29	2,731	7,922	1-4	4,421	13,858
30-34	2,454	7,264	5-9	3,031	9,599
35-39	2,449	7,774	10-14	2,241	6,912
40-44	2,100	7,033	15-19	1,516	4,760
45-49	2,029	6,550	20-24	1,116	3,584
50-54	2,034	6,385	25-29	559	1,869
55-59	2,037	5,780	30-34	241	727
60-64	1,425	3,351	35 or more	83	115
65-69	607	1,204	TOTAL	19,068	56,869
Over 70	287	645			
TOTAL	19,068	56,869			

KENTUCKY TEACHERS' RETIREMENT SYSTEM

Principal Participating Employers Current Year and Nine Years Ago						
	2009			2000		
	Covered Employees	Rank	Percentage of Total System	Covered Employees	Rank	Percentage of Total System
Jefferson County Schools	9,999	1	13.02%	7,051	1	12.82%
Fayette County Public Schools	4,272	2	5.56	2,924	2	5.32
Boone County Schools	1,802	3	2.35	912	5	1.66
Hardin County Schools	1,348	4	1.75	998	3	1.81
Kenton County Schools	1,280	5	1.67	804	7	1.46
Oldham County Schools	1,217	6	1.58	609	15	1.11
Bullitt County Schools	1,216	7	1.58	733	11	1.33
Warren County Schools	1,206	8	1.57	773	9	1.41
Madison County Schools	1,180	9	1.54	653	13	1.19
Daviess County Schools	1,165	10	1.52	775	8	1.41
All Other	52,141		67.87%	38,771		70.49%
Total * (197 Employers)	76,826		100.00%	55,003		100.00%

* Includes new retirees with contributions during the fiscal year.

KTRS Schedule of Participating Employers School Districts: County Schools

1. Adair	28. Crittenden	55. Jackson	82. Meade	109. Taylor
2. Allen	29. Cumberland	56. Jefferson	83. Menifee	110. Todd
3. Anderson	30. Daviess	57. Jessamine	84. Mercer	111. Trigg
4. Ballard	31. Edmonson	58. Johnson	85. Metcalfe	112. Trimble
5. Barren	32. Elliott	59. Kenton	86. Monroe	113. Union
6. Bath	33. Estill	60. Knott	87. Montgomery	114. Warren
7. Bell	34. Fayette	61. Knox	88. Morgan	115. Washington
8. Boone	35. Fleming	62. Larue	89. Muhlenberg	116. Wayne
9. Bourbon	36. Floyd	63. Laurel	90. Nelson	117. Webster
10. Boyd	37. Franklin	64. Lawrence	91. Nicholas	118. Whitley
11. Boyle	38. Fulton	65. Lee	92. Ohio	119. Wolfe
12. Bracken	39. Gallatin	66. Leslie	93. Oldham	120. Woodford
13. Breathitt	40. Garrard	67. Letcher	94. Owen	
14. Breckinridge	41. Grant	68. Lewis	95. Owsley	
15. Bullitt	42. Graves	69. Lincoln	96. Pendleton	
16. Butler	43. Grayson	70. Livingston	97. Perry	
17. Caldwell	44. Green	71. Logan	98. Pike	
18. Calloway	45. Greenup	72. Lyon	99. Powell	
19. Campbell	46. Hancock	73. Madison	100. Pulaski	
20. Carlisle	47. Hardin	74. Magoffin	101. Robertson	
21. Carroll	48. Harlan	75. Marion	102. Rockcastle	
22. Carter	49. Harrison	76. Marshall	103. Rowan	
23. Casey	50. Hart	77. Martin	104. Russell	
24. Christian	51. Henderson	78. Mason	105. Scott	
25. Clark	52. Henry	79. McCracken	106. Shelby	
26. Clay	53. Hickman	80. McCreary	107. Simpson	
27. Clinton	54. Hopkins	81. McLean	108. Spencer	

KTRS Schedule of Participating Employers (*continued*)
School Districts: City Schools

- | | | | |
|--------------------|----------------------|-----------------|-------------------|
| 1. Anchorage | 15. Covington | 29. Hazard | 43. Pineville |
| 2. Ashland | 16. Danville | 30. Jackson | 44. Raceland |
| 3. Augusta | 17. Dawson Springs | 31. Jenkins | 45. Russell |
| 4. Barbourville | 18. Dayton | 32. Ludlow | 46. Russellville |
| 5. Bardstown | 19. East Bernstadt | 33. Mayfield | 47. Science Hill |
| 6. Beechwood | 20. Elizabethtown | 34. Middlesboro | 48. Silver Grove |
| 7. Bellevue | 21. Eminence | 35. Monticello | 48. Somerset |
| 8. Berea | 22. Erlanger-Elsmere | 36. Murray | 50. Southgate |
| 9. Bowling Green | 23. Fairview | 37. Newport | 51. Walton-Verona |
| 10. Burgin | 24. Fort Thomas | 38. Owensboro | 52. West Point |
| 11. Campbellsville | 25. Frankfort | 39. Paducah | 53. Williamsburg |
| 12. Caverna | 26. Fulton | 40. Paintsville | 54. Williamstown |
| 13. Cloverport | 27. Glasgow | 41. Paris | |
| 14. Corbin | 28. Harlan | 42. Pikeville | |

**Universities & Community/
Technical Colleges**

1. Eastern Kentucky
2. Kentucky State
3. Morehead State
4. Murray State
5. Western Kentucky
6. Kentucky Community & Technical College System

**State of Kentucky/
Other Organizations**

State of Kentucky

1. Education and Humanities Cabinet
2. Legislative Research Commission
3. Workforce Investment Cabinet
4. Finance and Administration Cabinet

Other Organizations

1. Education Professional Standards Board
2. Kentucky Education Association President
3. Kentucky Academic Association
4. Kentucky Educational Development Cooperative
5. Kentucky High School Athletic Association
6. Kentucky School Boards Association
7. Kentucky Valley Educational Cooperative
8. Northern Kentucky Cooperative for Educational Services
9. Ohio Valley Educational Cooperative
10. West Kentucky Education Cooperative
11. Green River Regional Education Cooperative
12. Central Kentucky Special Education Cooperative
13. Jefferson County Teacher's Association

107 Alabama	2 New Hampshire
2 Alaska	8 New Jersey
66 Arizona	15 New Mexico
27 Arkansas	38 New York
100 California	221 North Carolina
46 Colorado	2 North Dakota
12 Connecticut	491 Ohio
6 Delaware	19 Oklahoma
4 District of Columbia	23 Oregon
857 Florida	36 Pennsylvania
212 Georgia	0 Rhode Island
5 Hawaii	148 South Carolina
5 Idaho	8 South Dakota
73 Illinois	689 Tennessee
544 Indiana	152 Texas
16 Iowa	10 Utah
27 Kansas	1 Vermont
24 Louisiana	121 Virginia
12 Maine	31 Washington
25 Maryland	82 West Virginia
17 Massachusetts	22 Wisconsin
37 Michigan	5 Wyoming
18 Minnesota	
62 Mississippi	
59 Missouri	
8 Montana	
4 Nebraska	
16 Nevada	

Distribution of Retirement Payments Worldwide

As of June 30, 2009



Additional Distribution Outside USA

1 AUSTRALIA	1 PHILIPPINES
4 CANADA	1 SWITZERLAND
3 MILITARY APO	1 BARBADOS

TOTAL: Number of Out of State Payments 4,526
TOTAL: Out of State Payments \$ 96,987,492
TOTAL: Number of Payments 43,140
GRAND TOTAL: Amount of Payments \$ 1,252,921,522

Distribution of Retirement Payments Statewide

as of June 30, 2009

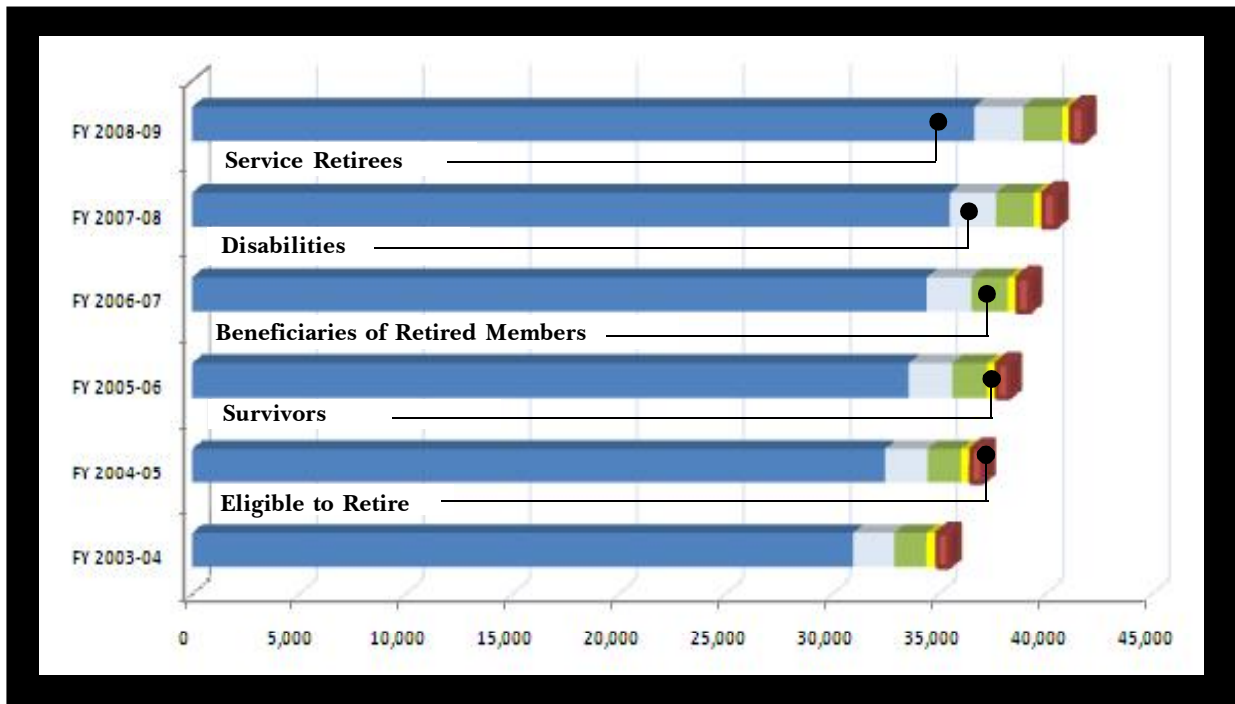
County Name	Total Payments	Number of Recipients	County Name	Total Payments	Number of Recipients
Adair	\$ 4,733,196	184	Franklin	20,693,822	839
Allen	4,267,558	148	Fulton	2,031,719	66
Anderson	5,103,405	178	Gallatin	529,150	19
Ballard	3,009,414	98	Garrard	4,271,559	146
Barren	10,746,685	366	Grant	4,341,609	136
Bath	3,266,406	124	Graves	10,337,540	341
Bell	9,694,790	350	Grayson	6,952,743	233
Boone	22,025,634	696	Green	2,993,054	105
Bourbon	4,983,446	175	Greenup	9,806,808	337
Boyd	15,112,419	487	Hancock	2,042,164	65
Boyle	10,953,760	370	Hardin	21,515,452	713
Bracken	2,226,983	76	Harlan	10,792,609	383
Breathitt	6,067,952	237	Harrison	5,278,334	178
Breckinridge	5,065,782	164	Hart	4,253,073	143
Bullitt	11,842,871	356	Henderson	10,739,677	363
Butler	2,048,932	76	Henry	4,602,105	160
Caldwell	4,538,833	158	Hickman	976,540	32
Calloway	17,882,193	595	Hopkins	12,740,610	427
Campbell	18,447,594	578	Jackson	3,016,042	117
Carlisle	1,319,422	52	Jefferson	195,092,605	5,676
Carroll	2,186,175	76	Jessamine	7,925,953	280
Carter	8,980,781	317	Johnson	8,925,789	304
Casey	3,980,611	159	Kenton	22,566,489	739
Christian	13,982,530	458	Knott	5,981,231	223
Clark	8,918,437	315	Knox	6,263,892	237
Clay	7,148,430	252	Larue	4,390,858	136
Clinton	3,438,345	125	Laurel	14,034,013	517
Crittenden	1,671,201	63	Lawrence	3,529,509	126
Cumberland	2,193,485	77	Lee	1,736,646	72
Daviess	27,642,927	907	Leslie	3,708,417	137
Edmonson	2,279,059	83	Letcher	8,512,295	305
Elliott	1,454,882	63	Lewis	4,788,548	162
Estill	3,624,746	126	Lincoln	7,402,322	247
Fayette	73,811,604	2,466	Livingston	2,461,682	88
Fleming	4,332,934	155	Logan	6,763,543	244
Floyd	14,699,468	541	Lyon	2,505,028	90

KENTUCKY TEACHERS' RETIREMENT SYSTEM

Distribution of Retirement Payments Statewide as of June 30, 2009 continued . . .

County Name	Total Payments	Number of Recipients	County Name	Total Payments	Number of Recipients
Madison	35,762,198	1,144	Taylor	7,318,620	261
Magoffin	3,988,460	148	Todd	2,236,275	82
Marion	4,227,871	147	Trigg	4,215,420	151
Marshall	9,590,488	310	Trimble	1,624,566	47
Martin	3,589,071	130	Union	3,036,563	110
Mason	5,008,003	167	Warren	41,197,516	1,415
McCracken	18,418,557	612	Washington	2,952,476	107
McCreary	5,088,335	187	Wayne	5,994,300	209
McLean	2,765,916	91	Webster	3,546,093	125
Meade	4,756,168	145	Whitley	15,110,489	548
Menifee	1,469,024	61	Wolfe	3,051,474	113
Mercer	5,967,237	221	Woodford	7,279,409	243
Metcalfe	2,902,120	100			
Monroe	4,422,781	157			
Montgomery	7,381,213	247	Total in		
Morgan	4,772,796	164	Kentucky	\$1,155,934,030	38,614
Muhlenberg	7,857,907	264			
Nelson	9,788,125	312			
Nicholas	1,615,956	57			
Ohio	5,453,462	188			
Oldham	12,613,457	390			
Owen	2,177,687	78			
Owsley	3,081,686	112			
Pendleton	3,428,484	113			
Perry	9,815,742	353			
Pike	21,907,318	776			
Powell	2,914,125	103			
Pulaski	17,380,083	618			
Robertson	602,197	22			
Rockcastle	4,471,115	169			
Rowan	12,721,403	448			
Russell	5,451,448	190			
Scott	9,638,971	319			
Shelby	11,253,532	369			
Simpson	4,422,019	150			
Spencer	3,479,554	104			

Growth in Annuitants
as of June 30, 2009



Fiscal Year	Service Retirees	Disabilities	Beneficiaries of Retired Members	Survivors	Eligible to Retire
FY 2003-04	31,003	1,934	1,505	536	518
FY 2004-05	32,506	1,987	1,566	507	525
FY 2005-06	33,618	2,039	1,631	495	531
FY 2006-07	34,462	2,086	1,722	466	549
FY 2007-08	35,550	2,155	1,778	468	554
FY 2008-09	36,684	2,209	1,837	448	559

KENTUCKY TEACHERS' RETIREMENT SYSTEM

Schedule of Annuitants by Type of Benefit as of June 30, 2009

Amount of Monthly Benefit (\$)	Number of Annuitants	Type of Retirement*				
		1	2	3	4	5
1 - 500	3,119	2,227	18	396	195	283
501 - 1,000	2,693	2,032	203	11	447	0
1,001 - 1,500	3,537	2,625	336	0	576	0
1,501 - 2,000	4,323	3,490	449	2	382	0
2,001 - 2,500	6,895	5,948	614	17	316	0
2,501 - 3,000	8,367	7,784	354	13	216	0
3,001 - 3,500	5,462	5,204	140	4	114	0
3,501 - 4,000	3,166	3,029	65	2	70	0
4,001 - 4,500	1,906	1,843	21	2	40	0
4,501 - 5,000	1,061	1,039	6	0	16	0
5,001 & OVER	1,491	1,463	3	1	24	0
Total**	42,020	36,684	2,209	448	2,396	283

*Type of Retirement

1-Normal Retirement for Age & Service

2-Disability Retirement

3-Survivor Payment - Active Member

4-Beneficiary Payment - Retired Member

5-Disabled Adult Child

** Retirees in waiver program are not included.

Amount of Monthly Benefit (\$)	Option Selected*							
	1	2	3	4	5	6	7	None
1 - 500	1,530	366	247	66	9	380	121	400
501 - 1,000	1,401	327	219	138	10	299	215	84
1,001 - 1,500	1,850	436	331	173	13	351	290	93
1,501 - 2,000	2,303	491	385	163	5	526	317	133
2,001 - 2,500	3,229	659	586	245	11	1,179	706	280
2,501 - 3,000	4,329	859	630	243	10	1,281	880	135
3,001 - 3,500	2,827	598	432	186	7	771	593	48
3,501 - 4,000	1,577	324	291	111	8	459	381	15
4,001 - 4,500	961	208	176	75	9	256	217	4
4,501 - 5,000	515	105	123	57	4	134	122	1
5,001 & OVER	763	132	162	83	11	158	179	3
Total	21,285	4,505	3,582	1,540	97	5,794	4,021	1,196

*Option selected:

1 - Straight-life annuity with refundable balance

2 - Period certain benefit and life thereafter

3 - Joint-survivor annuity

4 - Joint-survivor annuity, one-half benefit to beneficiary

5 - Other payment - special option

6 - Joint-survivor annuity with "pop-up" option

7 - Joint-survivor annuity, one-half benefit to beneficiary with "pop-up" option

Year Ended June 30, 2009

Defined Benefit Plan
Average Benefit Payments for the Past Ten Years
By Years of Service Credit

Retirement Effective Dates	00-4.99	05-9.99	10-14.99	15-19.99	20-24.99	25-29.99	30 >=	TOTAL
07/01/1999 TO 06/30/2000								
Average monthly benefit	\$195	\$444	\$840	\$1,232	\$1,721	\$2,414	\$3,052	
Average final average salary	\$3,764	\$3,183	\$3,198	3,390	\$3,573	\$3,958	\$4,461	
Number of retired members	54	82	74	82	95	1180	473	2,040
07/01/2000 TO 06/30/2001								
Average monthly benefit	\$145	\$402	\$881	\$1,283	\$1,779	\$2,472	\$3,246	
Average final average salary	\$3,695	\$2,842	\$3,444	\$3,550	\$3,807	\$4,024	\$4,707	
Number of retired members	48	73	86	85	143	1008	486	1,929
07/01/2001 TO 06/30/2002								
Average monthly benefit	\$204	\$408	\$790	\$1,296	\$1,898	\$2,552	\$3,407	
Average final average salary	\$4,143	\$2,950	\$3,312	\$3,613	\$3,920	\$4,115	\$4,884	
Number of retired members	65	128	82	116	107	1019	574	2,091
07/01/2002 TO 06/30/2003								
Average monthly benefit	\$205	\$480	\$940	\$1,344	\$1,940	\$2,715	\$3,592	
Average final average salary	\$4,301	\$3,380	\$3,714	\$3,798	\$4,078	\$4,378	\$5,121	
Number of retired members	58	83	98	103	155	837	508	1,842
07/01/2003 TO 06/30/2004								
Average monthly benefit	\$220	\$474	\$839	\$1,444	\$1,978	\$2,758	\$3,486	
Average final average salary	\$5,243	\$3,357	\$3,349	\$3,936	\$4,182	\$4,425	\$5,062	
Number of retired members	43	84	98	96	145	818	405	1,689
07/01/2004 TO 06/30/2005								
Average monthly benefit	\$187	\$528	\$906	\$1,488	\$2,037	\$2,892	\$3,860	
Average final average salary	\$4,353	\$3,511	\$3,647	\$4,055	\$4,317	\$4,602	\$5,275	
Number of retired members	55	98	107	106	145	811	875	2,197
07/01/2005 TO 06/30/2006								
Average monthly benefit	\$202	\$473	\$1,019	\$1,493	\$2,136	\$2,998	\$4,063	
Average final average salary	\$4,106	\$3,253	\$4,052	\$4,117	\$4,537	\$4,721	\$5,490	
Number of retired members	44	105	106	132	193	689	604	1,873
07/01/2006 TO 06/30/2007								
Average monthly benefit	\$178	\$514	\$930	\$1,559	\$2,276	\$3,140	\$4,263	
Average final average salary	\$4,102	\$3,346	\$3,590	\$4,228	\$4,612	\$4,970	\$5,758	
Number of retired members	48	113	90	109	169	534	514	1,577
07/01/2007 TO 06/30/2008								
Average monthly benefit	\$199	\$524	\$1,117	\$1,658	\$2,436	\$3,279	\$4,319	
Average final average salary	\$3,816	\$3,066	\$4,215	\$4,412	\$4,983	\$5,067	\$5,786	
Number of retired members	50	130	112	150	217	557	615	1,831
07/01/2008 TO 06/30/2009								
Average monthly benefit	\$200	\$573	\$1,005	\$1,725	\$2,427	\$3,368	\$4,496	
Average final average salary	\$4,617	\$3,942	\$3,873	\$4,686	\$4,974	\$5,278	\$5,960	
Number of retired members	72	168	137	115	242	505	585	1,824

KENTUCKY TEACHERS' RETIREMENT SYSTEM

Medical Insurance Plan

Average Insurance Premium Supplements for the Last Nine Years

	Years of Service Credit				TOTAL
	00-9.99	10-14.99	15-19.99	20>=	
Retirement Effective Dates					
07/01/2000 TO 06/30/2001					
Average monthly supplement	\$ 107.71	\$ 165.08	\$ 201.72	\$ 233.51	
Number of retired members	42	69	96	1634	1,841
07/01/2001 TO 06/30/2002					
Average monthly supplement	\$ 128.78	\$ 167.74	\$ 201.48	\$ 252.15	
Number of retired members	59	62	99	1694	1,914
07/01/2002 TO 06/30/2003					
Average monthly supplement	\$ 106.62	\$ 142.57	\$ 212.81	\$ 277.64	
Number of retired members	34	59	91	1457	1,641
07/01/2003 TO 06/30/2004					
Average monthly supplement	\$ 100.50	\$ 148.85	\$ 219.41	\$ 289.98	
Number of retired members	30	59	82	1365	1,536
07/01/2004 TO 06/30/2005					
Average monthly supplement	\$ 138.29	\$ 214.32	\$ 305.39	\$ 394.92	
Number of retired members	36	70	93	1768	1,967
07/01/2005 TO 06/30/2006					
Average monthly supplement	\$ 161.03	\$ 241.76	\$ 362.31	\$ 487.23	
Number of retired members	28	49	106	1440	1,623
07/01/2006 TO 06/30/2007					
Average monthly supplement	\$ 146.24	\$ 260.95	\$ 363.45	\$ 489.73	
Number of retired members	29	53	80	949	1,111
07/01/2007 TO 06/30/2008					
Average monthly supplement	\$ 162.54	\$ 260.71	\$ 378.28	\$ 512.29	
Number of retired members	36	61	104	952	1,153
07/01/2008 TO 06/30/2009					
Average monthly supplement	\$ 167.78	\$ 298.09	\$ 414.38	\$ 562.59	1,522
Number of retired members	26	64	103	1,329	

**Summary of Fiscal Year 2008-2009
Retiree Sick Leave Payments**

ACTUARIAL RATE

Grand Total Members Retiring	1,921
Total members receiving sick leave payments	1,304
Total amount of sick leave payments @ 9.855% contribution rate	\$ 16,809,805.35
Average payment per retiree	\$ 12,890.96
Total increase in final 3/5 average salary base	\$ 4,935,738.33
Average increase in final average salary	\$ 3,785.08
Total service credit of 1,304 retirees	34,860.13
Average service credit of 1,304 retirees	26.73

Additional Average Monthly Annuity payment
per Retirement Formula

$3,785.08 \times .73 \times 2.00\% =$	\$ 55.26
$3,785.08 \times 26.00 \times 2.50\% =$	2,460.30
Total	<u>\$ 2,515.56</u>

$2,515.56 / 12 \text{ months} =$	\$ 209.63
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Anticipated Lifetime Payout of Additional Annuity

$209.63 \times 144.5250 \times 1,304 \text{ new factor}$	\$ 39,506,995.58
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Funding of Additional Payments

Member Contributions $9.855\% \times \$16,809,805.35 =$	\$ 1,656,606.32
State Contributions $13.105\% \times \$16,809,805.35 =$	2,202,924.99

Total Member-State Contributions	<u>\$ 3,859,531.31</u>
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DEFICIT:

Anticipated additional payout	\$ 39,506,995.58
Less total Member & State Contributions	<u>3,859,531.31</u>
Subtotal unfunded debt	35,647,464.27

Less current year appropriation	<u>5,684,000.00</u>
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TOTAL DEFICIT (overpayment) *	<u>\$ 29,963,464.27 *</u>
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* NOTE: Actuarial factors used for sick leave calculations changed effective July 1, 1998.
Sick leave deficits are amortized over 20 year periods.

**Summary of State Match
and Supplemental Appropriations
for Member Contributions to Teachers' Retirement System
for Fiscal Year Ended June 30, 2009 (in dollars)**

Fiscal Year	Total Member Contributions	Employer/ Federal Payments	Required State Match Contributions	Required Supplemental Appropriation	Required Sick Leave Payments	Total State Appropriation	(Deficit) Surplus State Funding
1944-48	3,184,178		3,184,178			3,039,017	(145,160)
1948-52	4,951,458		4,951,458			5,090,848	(139,390)
1952-56	7,267,163		7,267,163			6,494,102	(773,062)
1956-60	14,970,961		14,970,961			14,963,272	(7,689)
1960-64	25,945,897		25,945,897			25,938,763	(7,134)
1964-68	49,957,299	2,042,014	47,915,285			45,317,694	(2,597,591)
1968-72	82,922,869	6,044,865	76,878,005			80,091,951	3,213,946
1972-76	120,349,350	8,019,216	112,330,134			111,665,685	(664,449)
1976-80	189,072,371	12,044,186	177,028,185	75,010,028		256,784,030	4,745,817
1980-84	272,744,772	16,334,937	256,409,836	109,622,111	5,197,234	378,667,011	7,437,831
1984-88	413,932,416	21,417,604	392,514,811	141,251,827	13,341,243	515,932,177	(31,175,706)
1988-92	602,399,432	119,352,211	483,347,221	133,545,987	28,978,117	634,358,200	(11,537,557)
1992-96	756,817,769	154,296,351(2)	602,521,418	213,030,177	53,308,591	854,138,311	(14,751,875)
1996-00	863,954,020	171,037,889	692,916,131	245,400,594	43,209,004(1)	990,501,344	8,975,615
2000-04	999,971,551	200,041,662	799,935,889	289,439,321		1,065,262,116	(24,113,095)
2004-08	1,189,003,238	268,868,767	920,134,471	343,060,563		1,272,694,016	9,498,982
2008-09	328,758,427	71,961,946	256,796,481	94,704,501		355,298,858	3,797,878

- (1) The state appropriations for the sick leave deficit started being amortized over 15 years in the year ended June 1999 through the year ended June 2002. Starting the fiscal year 2003 the sick leave deficits were amortized over 20 years.
- (2) Beginning with the 1988-89 fiscal year, the Department of Education and the state universities were responsible for matching their members' contributions with the state reimbursing the respective agencies in their normal budget appropriation.